

2022

SINOSTEEL PHILIPPINES H.Y. MINING CORPORATION

Quick Facts



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement
 Contractor: **Sinosteel Philippines H.Y. Mining Corporation**
 Mining Tenement: **MPSA No. 002-90-X (SMR)**
 Date Approved: 22-January-1991
 Date Granted of the MPSA Renewal: 20-June-2016
 Date of Expiration: 21-January-2041
 Contract Area: **972.00 hectares or 0.53%** of Loreto's total land area
 Location: **Loreto, Dinagat Islands**
 Mineral Commodity: **Nickel and other associated mineral deposits**
 Mineral Resource: 8,984,500 WMT (as of December 2021)
 Office Address: **Unit 1614 Tower 1, Ayala Triangle, Ayala Avenue, Makati City**
 Company Structure: **100% Filipino**



ECONOMIC CONTRIBUTIONS

Mining Investments

PhP11.378 Million
(Estimated as of December 2022)



Gross Output

No Production based on the submitted Production Reports

Exports

326,930.00 WMT worth **US\$10.91 Million** (estimated 2022)

China is the company's major market.

Taxes & Fees Paid

PhP307.392 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2022.

Employment

129 (average)
Company employed as of 2022



PhP5.504 Million

Estimated total cost of labor at the mine site in 2022.

SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP5.07 Million

Amount committed by the company for the development of host and neighboring communities in 2022.



BASIC INFORMATION

Region: **Region XIII (CARAGA)**



Province: **Province of Dinagat Islands (PDI)**

Municipality: **Loreto**

Major economic activities: **Nickel mining, farming and fishing**

ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP10.47 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2022.

Mining Forest Program

21,449 seedlings Number of seedlings planted by the mining company in more than **25 hectares** of mined-out and other areas as of December 2022.



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This is #MineResponsibility