

PHILSAGA MINING CORPORATION



Region: Region XIII (CARAGA)

Province: Agusan del Sur

Municipality: Bunawan & Rosario

Major economic activities:

Gold mining and processing, farming and fishing



Mining Project General Information

Mineral Production Sharing Agreement Contractor: **Philsaga Mining**

Corporation

Mining Tenement: MPSA No. 262-

2008-XIII

Date Approved: March 11, 2008
Date of Expiration: March 11, 2033
Term of MPSA: 25 years; renewable for another term not exceeding 25 years

Contract Area: **2,538.79 hectares** or **2.01%** of Bunawan and **3.91%** of Rosario's total land area.

Location: Bunawan & Rosario,

Agusan del Sur

Mineral Commodity: **Gold** and other associated mineral deposits

Mineral Resource: 2,308,925 MT @ 9.78% grams/ton Au (as of 2020)

Office Address: Bayugan 3

Office Address: Bayugan 3, Rosario, Agusan del Sur

Company Structure: 100% Filipino





Economic Contribution

Mining Investments PhP1.03 Billion

(Estimated as of December 2021)

Gross Output

569,215.20 Wet Metric

Tons of Gold Ore (estimated 2021)

Exports

2,299.53 kilograms of Gold

Bullion worth US\$140.23

Million

2,033.82 kilograms of Silver

Bullion worth US\$1.77

Million (estimated 2021)

Hong Kong is the company's major market.

Taxes & Fees Paid PhP1.20 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2021.



Employment

5,132

Company employed as of 2021

PhP619.40 Million

Estimated total cost of labor at the mine site in 2021.



Social Development & Management Program

PhP25.20 Million

Amount committed by the company for the development of its host and neighboring communities in 2021.



Environmental Protection & Rehabilitation

PhP52.98 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2021.

Mining Forest Program 891,208 seedlings

Number of seedlings planted by the mining company in more than 1,412.13

hectares of mined-out and other areas as of June 2021.

"Mining shall be pro-people and pro-environment in sustaining wealth creation and improved quality of life."

For more information, visit us at mgbr13.ph.