PLATINUM GROUP METALS CORPORATION

Quick Facts



MINING PROJECT **GENERAL INFORMATION**

Mineral Production Sharing Agreement

Contractor: Surigao Integrated Resources Corporation (Contractor)/ Platinum Group Metals Corporation (Operator) **Mining Tenement: MPSA**

No. 007-92-X (SMR)

Date Approved (Renewal): June 21, 2016 Date of Expiration: February 14, 2042 Contract Area: 5,220 hectares or 16.18% of

Claver's total land area

Location: Claver, Surigao del Norte

Mineral Commodity: Nickel Laterite Ore and

other associated mineral deposits

Mineral Resource: 73.06 Million DMT of Nickeliferous Laterite ore containing more or less 1.1 % Ni and 30.2 % Fe (As of October 15,

2020)

Office Address: 7th Floor, Corporate Business Center Bldg., 151 Paseo de Roxas

cor. Arnaiz Ave., Makati City Company Structure: 100% Eliping

ECONOMIC CONTRIBUTIONS

Mining Investments

PhP2.211 Billion (Estimated as of December 2022)

Gross Output

1,886,711.20 Dry Metric Tons of Nickeliferous Ore worth PhP6.25 Billion (estimated 2022)

Exports

3,690,070.00 WMT worth US\$108.74 Million or PhP6.021 Billion (estimated 2022)

China is the company's major market.

Local Sales

Quarry Materials

3,000.00 cu.m. worth PhP1.32 Million (estimated 2020)

Ipilan Nickel Corporation (Palawan) is the company's major market.

Taxes & Fees Paid

PhP1.529 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2022.

Employment

2,189 Company employed as of 2022

PhP225.656 Million

Estimated total cost of labor at the mine site in 2022

SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP51.66 Million

Amount committed by the company for the development of host and neighboring communities in 2022.

BASIC INFORMATION

Region: Region XII (CARAGA)

Province: Surigao del Norte Municipality: Claver

Major economic activities:

Nickel mining and

processing, farming and

fishing

ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP143.90 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2022.

Mining Forest Program

2.803.329 seedlina

Number of seedlings planted by the mining company in more than

1.262.50 hectares of mined-out and other areas as of December 2022.





