## MARCVENTURES MINING & DEVELOPMENT CORPORATION

## Quick Facts



## MINING PROJECT **GENERAL INFORMATION**

Mineral Production Sharing Agreement Contractor: Marcventures Mining and

**Development Corporation** 

Mining Tenement: MPSA No. 6167

Date Approved: January 7, 1993 Date of Expiration: January 7, 2018

(extended to January 7, 2027)

Contract Area: 4,799 hectares or 6.24% of Carrascal, 10.82% of Cantilan and 3.82%

of Madrid's total land area

Location: Carrascal, Cantilan and

Madrid, Surigao del Sur

Mineral Commodity: Nickel Laterite Ore and other associated mineral deposits

Mineral Resource (including inferred): 74 Million WMT @ 0.95% Ni and 39.16% Fe (Inferred: 5 Million WMT @ 1.30% Ni and

12.77% Fe) (as of December 2020)

Office Address: 4F BDO Towers Paseo 8741 Paseo de Roxas, 1226 Makati Ch

Company Structure: 100% Filipino

**SOCIAL DEVELOPMENT &** MANAGEMENT PROGRAM

PhP38.81 Million

development of host

communities in 2022.

company for the

and neighboring

Amount committed by the

BASIC INFORMATION

Region: Region XIII (CARAGA)

Province: Surigao del Sur

(SDS)

Municipality: Carrascal Major economic activities: Nickel mining, farming and

fishing

## **ECONOMIC CONTRIBUTIONS**

**Mining Investments** 

PhP621.517 Million

(Estimated as of December 2022)

**Gross Output** 

972,525.00 Dry Metric Tons of Nickeliferon Ore worth PhP1.80 Billion (estimated 2022)

**Exports** 

1.672.957.00WMT worth US\$54.21 Million (estimated 2022)

China is the company's major market.

Taxes & Fees Paid

PhP667.154 Million

Amount of national and local taxes, fees and rovalties generated and contributed to the Philippine economy in 2022.

**Employment** 

**738** (average)

Company employed as of 2022

PhP236.071 Million

Estimated total cost of labor at the mine site in

2022.

**ENVIRONMENTAL PROTECTION** & REHABILITATION PROGRAM

PhP103.03 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2022.

**Mining Forest Program** 

746,372 seedlinas

Number of seedlings planted by the mining company in more than

533.73 hectares of mined-out

and other areas as of December 2022.





