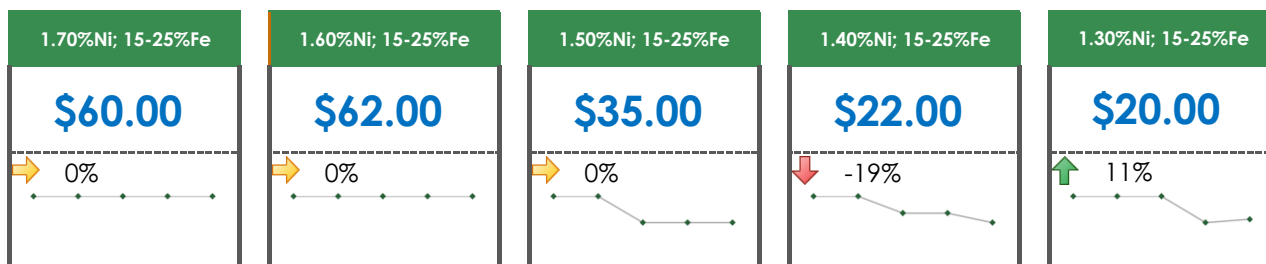


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin

High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

| Specification | This Week Base Price | Last Week April 1st Week | % Change | 5-Week Trend |
|---------------------|----------------------|--------------------------|----------|--------------|
| 1.80%Ni; 15-25%Fe | \$65.00 | \$65.00 | 0% | → |
| 1.70%Ni; 15-25%Fe | \$60.00 | \$60.00 | 0% | → |
| 1.60%Ni; 15-25%Fe | \$62.00 | \$62.00 | 0% | → |
| 1.50%Ni; 15-25%Fe | \$35.00 | \$35.00 | 0% | → |
| 1.45%Ni; 15-25%Fe | \$45.50 | \$45.50 | 0% | → |
| 1.40%Ni; 15-25%Fe | \$22.00 | \$27.00 | -19% | ↓ |
| 1.35%Ni; 15-25%Fe | \$19.50 | \$35.50 | -45% | ↓ |
| 1.30%Ni; 15-25%Fe | \$20.00 | \$18.00 | 11% | ↑ |
| 1.27-1.28%Ni; 24%Fe | - | - | - | - |
| 1.25%Ni; 15-30%Fe | \$15.15 | \$15.15 | 0% | → |
| 1.24-1.25%Ni; 24%Fe | \$23.00 | \$23.00 | 0% | → |
| 1.20%Ni; 31-45%Fe | \$24.00 | \$24.00 | 0% | → |
| 1.20%Ni; 15-30%Fe | \$18.50 | \$18.50 | 0% | → |

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.