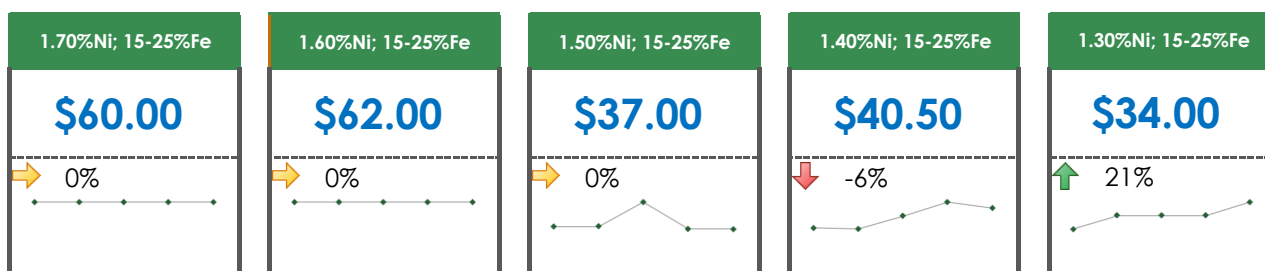


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin

High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

Specification	This Week Base Price	Last Week September 4th Week	% Change	5-Week Trend
1.80%Ni; 15-25%Fe	\$65.00	\$65.00	0%	→
1.70%Ni; 15-25%Fe	\$60.00	\$60.00	0%	→
1.60%Ni; 15-25%Fe	\$62.00	\$62.00	0%	→
1.50%Ni; 15-25%Fe	\$37.00	\$37.00	0%	→
1.45%Ni; 15-25%Fe	\$42.00	\$36.50	15%	↑
1.40%Ni; 15-25%Fe	\$40.50	\$43.00	-6%	↓
1.35%Ni; 15-25%Fe	\$35.50	\$32.50	9%	↑
1.30%Ni; 15-25%Fe	\$34.00	\$28.00	21%	↑
1.27-1.28%Ni; 24%Fe	-	-	-	-
1.25%Ni; 15-30%Fe	\$25.00	\$20.00	25%	↑
1.24-1.25%Ni; 24%Fe	\$23.00	\$23.00	0%	→
1.20%Ni; 31-45%Fe	\$24.00	\$24.00	0%	→
1.20%Ni; 15-30%Fe	\$21.00	\$21.00	0%	→

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.