Republic of the Philippines Department of Environment and Natural Resources

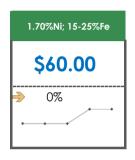
MINES AND GEOSCIENCES BUREAU

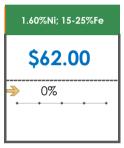
Regional Office No. XIII Km. 2 National Highway, Surigao City

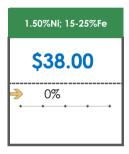
Weekly Price Bulletin

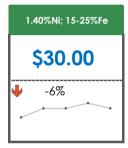
High Nickel-Low Iron (Saprolite) Ore

Key Specifications











All Specifications

| Specification | This Week Base Price | Last Week July 3rd Week | | % Change | 5-Week Trend |
|---------------------|-------------------------|----------------------------|---------------|----------|--------------|
| 1.80%Ni; 15-25%Fe | \$65.00 | \$65.00 | ⇒ | 0% | • • • • |
| 1.70%Ni; 15-25%Fe | \$60.00 | \$60.00 | \Rightarrow | 0% | |
| 1.60%Ni; 15-25%Fe | \$62.00 | \$62.00 | \Rightarrow | 0% | • • • • |
| 1.50%Ni; 15-25%Fe | \$38.00 | \$38.00 | \Rightarrow | 0% | • • • • |
| 1.45%Ni; 15-25%Fe | \$33.50 | \$33.50 | \Rightarrow | 0% | • • • • |
| 1.40%Ni; 15-25%Fe | \$30.00 | \$32.00 | • | -6% | |
| 1.35%Ni; 15-25%Fe | \$25.50 | \$25.50 | \Rightarrow | 0% | |
| 1.30%Ni; 15-25%Fe | \$22.00 | \$22.00 | \Rightarrow | 0% | , |
| 1.27-1.28%Ni; 24%Fe | - | - | | | • • • • |
| 1.25%Ni; 15-30%Fe | \$18.00 | \$18.00 | - | 0% | • • • |
| 1.24-1.25%Ni; 24%Fe | \$23.00 | \$23.00 | - | 0% | • • • • |
| 1.20%Ni; 31-45%Fe | \$24.00 | \$24.00 | \Rightarrow | 0% | • • • • |
| 1.20%Ni; 15-30%Fe | \$21.00 | \$21.00 | | 0% | • • • • |

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.