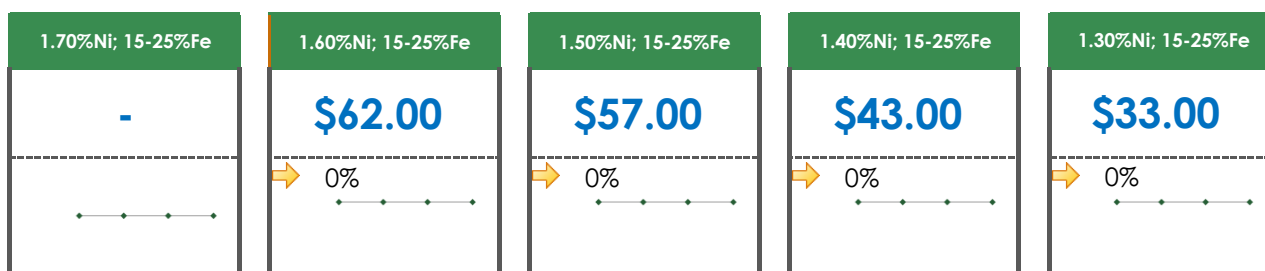


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin

High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

Specification	This Week Base Price	Last Week December 1st Week	% Change	5-Week Trend
1.80%Ni; 15-25%Fe	\$70.00	\$70.00	0%	•••••
1.70%Ni; 15-25%Fe	-	-	-	•••••
1.60%Ni; 15-25%Fe	\$62.00	\$62.00	0%	•••••
1.50%Ni; 15-25%Fe	\$57.00	\$57.00	0%	•••••
1.45%Ni; 15-25%Fe	\$44.00	\$44.00	0%	•••••
1.40%Ni; 15-25%Fe	\$43.00	\$43.00	0%	•••••
1.35%Ni; 15-25%Fe	\$37.00	\$37.00	0%	•••••
1.30%Ni; 15-25%Fe	\$33.00	\$33.00	0%	•••••
1.27-1.28%Ni; 24%Fe	-	-	-	•••••
1.25%Ni; 15-30%Fe	\$30.00	\$30.00	0%	•••••
1.24-1.25%Ni; 24%Fe	\$28.00	\$28.00	0%	•••••
1.20%Ni; 31-45%Fe	\$24.00	\$24.00	0%	•••••
1.20%Ni; 15-30%Fe	\$24.00	\$25.00	-4%	•••••

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.