

2022

CARRASCAL NICKEL CORPORATION

Quick Facts



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement Contractor: CTP Construction and Mining Corporation (Contractor)/Carrascal Nickel Corporation (Operator)

Mining Tenement: MPSA No. 243-2007-XIII (SMR)

Date Approved: July 17, 2007

Date of Expiration: July 17, 2032

Contract Area: 4,547 hectares or 17% of Carrascal's total land area

Location: Carrascal, Surigao del Sur

Mineral Commodity: Nickel Laterite Ore and other associated mineral deposits

Mineral Resource: 50.17 Million WMT (as of December 2020)

Official Address: Sitio Gango, Brgy. Bonot, Carrascal, Surigao del Sur

Correspondence Address: 23rd F, High Street South Corporate Plaza, 9th Ave., BGC, Taguig City

Company Structure: 60% Filipino and 40% Foreign



ECONOMIC CONTRIBUTIONS

Mining Investments
PhP754.902 Million (Estimated as of December 2022)

Gross Output
2,905,044.00 Dry Metric Tons of Nickeliferous Ore worth **PhP5.51 Billion** (estimated 2022)

Exports
4,183,458.00 WMT worth **US\$ 98.95 Million** (estimated 2022)

China is the company's major market.

Taxes & Fees Paid
PhP964.679 Million
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2022.

Employment
1,195 (average)
Company employed as of 2022

PhP41.942 Million
Estimated total cost of labor at the mine site in 2022.



SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP44.85 Million
Amount committed by the company for the development of host and neighboring communities in 2022.



BASIC INFORMATION

Region: Region XIII (CARAGA)

Province: Surigao del Sur (SDS)

Municipality: Carrascal

Major economic activities: Nickel mining, farming and fishing



ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP63.04 Million
Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2022.

Mining Forest Program
1,545,420 seedlings
Number of seedlings planted by the mining company in more than **806.14 hectares** of mined-out and other areas as of December 2022.



Contact us at (086) 826-5256
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This is #MineResponsibility