



Basic Information

Region: **Region XIII (CARAGA)**
Province: **Surigao del Sur**
Municipality: **Carrascal**
Major economic activities:
Nickel mining, farming and fishing



Mining Project General Information

Mineral Production Sharing Agreement
Contractor: **Marcventures Mining and Development Corporation**
Mining Tenement: **MPSA No. 016-93-XI**
Date Approved: **January 7, 1993**
Date of Expiration: **January 7, 2018**
(extended to **January 7, 2027**)
Contract Area: **4,799 hectares** or **6.24%** of Carrascal, **10.82%** of Cantilan and **3.82%** of Madrid's total land area.
Location: **Carrascal, Cantilan and Madrid, Surigao del Sur**
Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits
Mineral Resource (including inferred): **74 Million WMT @ 0.95% Ni and 39.16% Fe** (Inferred: 5 Million WMT @ 1.30% Ni and 12.77% Fe) (as of December 2020)
Office Address: **4F BDO Towers Paseo, 8741 Paseo de Roxas, 1226 Makati City**
Company Structure: **100% Filipino**



Economic Contribution

Mining Investments
PhP1.72 Billion
(Estimated as of December 2020)

Gross Output
1.028 Million DMT
of Nickeliferous Ore worth
PhP1.67 Billion
(estimated 2020)

Exports
1.73 Million WMT worth
US\$58.90 Million
(estimated 2020)

China is the company's major market.

Taxes & Fees Paid
PhP340 Million
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2020.



Employment

671 jobs
Company employed as of 2020
PhP206.99 Million
Estimated total cost of labor at the mine site in 2020.



Social Development & Management Program

PhP39.92 Million
Amount committed by the company for the development of its host and neighboring communities in 2020.



Environmental Protection & Rehabilitation

PhP39.50 Million
Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2020.

Mining Forest Program
459,130 seedlings
Number of seedlings planted by the mining company in more than **344.30 hectares** of mined-out and other areas in 2020.

"Mining shall be pro-people and pro-environment in sustaining wealth creation and improved quality of life."

For more information, visit us at mgbr13.ph.