



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Regional Office No. XIII

Km. 2 National Highway, Surigao City

Tel. No. (+6386) 826-5256; Fax No. (+6386) 826-1058 E-mail: info@mgb.r13.ph

DENR - Mines and Geosciences Bureau
Regional Office No. XIII

MMD - MTES

NOTICE

(That the Area is Now Open for Mining Applications)


POSTED
DEC 21 2020

Notice is hereby given to the public that the area covered by the application for Exploration Permit No. 000176-XIII of Sursur Mining Corporation covering an area of 3,807.50 hectares located in the Municipality of Tagbina, Province of Surigao del Sur defined by technical descriptions as follows:

| Corner | Latitude | Longitude |
|--------|-------------|---------------|
| 1 | 8°21'00.00" | 126°08'00.00" |
| 2 | 8°21'30.00" | 126°08'00.00" |
| 3 | 8°21'30.00" | 126°07'30.00" |
| 4 | 8°22'00.00" | 126°07'30.00" |
| 5 | 8°22'00.00" | 126°07'00.00" |
| 6 | 8°25'00.00" | 126°07'00.00" |
| 7 | 8°25'00.00" | 126°10'00.00" |
| 8 | 8°21'00.00" | 126°10'00.00" |

has been **WITHDRAWN** and is now **OPEN** for mining applications.

Issued this DEC 21 2020 at Km. 2 National Highway, Brgy. Luna, Surigao City, Surigao del Norte, Philippines.


GLENN MARCELO C. NOBLE
Regional Director



SURSUR MINING CORPORATION

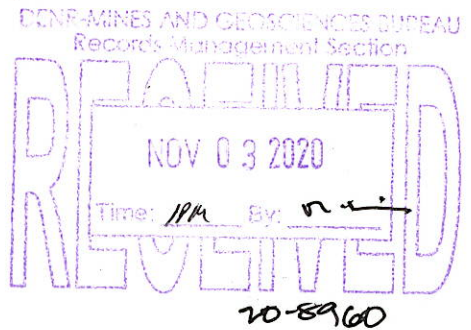
PMC Corporate Office, C.P. Garcia Highway, Sasa, Davao City

Telephone No.: (63) 82-2350045

22 October 2020

PHILSAGA MINING CORPORATION
CP Garcia Highway, Sasa, Davao City

Attention: **ATTY. RAUL C. VILLANUEVA**
President



Subject: RELINQUISHMENT OF APPLICATIONS FOR EXPLORATION PERMIT

Gentlemen:

On behalf of the board of directors of the company, I would like to formally inform you that Sursur Mining Corporation will be withdrawing the following EPAs as decided by the company's board of directors during their 14 September 2020 meeting:

| Tenement No. | Area (Has.) | Location |
|---------------------|-------------|--|
| EPA No. 000176-XIII | 3,807.5000 | Brgys. Maglatab, San Isidro, and Oguban in Tagbina, Surigao del Sur |
| EPA No. 000180-XIII | 5,924.6429 | Tagbina and Bislig City in Surigao del Sur and Rosario and Bunawan in Agusan del Sur |
| EPA No. 000181-XIII | 6,093.4981 | Tagbina, Surigao del Sur and Rosario and Bunawan in Agusan del Sur |

A desktop review of regional geologic data coupled with limited reconnaissance field validation noted that majority of the area of these tenements, which are adjacent to each other, is underlain by unmineralized limestone and clastic sedimentary rocks. There is no known gold deposit prospect found in the area during the tenement application review and evaluation conducted in 2014. With these observations, PMC recommended the withdrawal of the tenement applications as the area is not gold prospective and does not complement the company's core mineral asset portfolio.

Taking your findings into consideration and per your recommendation, Sursur management decided to relinquish the tenements because of the low probability of finding a substantial deposit that would make further investment in the area economically feasible. It does not offer any viable prospect for the company.

As already discussed and agreed with you, this notice also serves to formally terminate, effective immediately upon your receipt of this notice, the February 2009 Mines Operating Agreement we have with you over these three tenements in view of the relinquishment. Please return all materials and documents we provided you and turn over copies of all materials and data you collected, as well as the drill cores.

Thank you.

Respectfully yours,


MARIE GLENN CEDEÑO-SORILA
Corporate Secretary

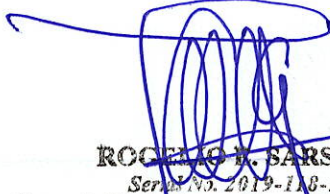
SURSUR MINING CORPORATION

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SUBSCRIBED AND SWORN TO before me on 23 October 2020 at Davao City by affiant who presented her IBP ID No. 49626 as competent proof of identity.

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Page No. 94;
Book No. III;
Series of 2020.


ROGELIO Y. SARSABA
Serial No. 2019-1-8-2020
Notary Public for Davao City until December 31, 2020
The Law Firm of Garcia Ilgo & Partners
Mangal A. Garcia Building
R. Magsaysay Ave., cor. Sales St., Davao City
Roll of Attorneys No. 33528
PTR No. 3788793; 1-7-2020, Davao city
IBP O.R. No. 1942; 12-19-2019 Davao City

Copy furnished:

MINES AND GEOSCIENCES BUREAU

Central Office

MGB Compound, North Avenue,
Diliman, Quezon City

MINES AND GEOSCIENCES BUREAU

Regional Office No. XIII

Km. 2 National Highway, Surigao City

