



SR Metals Inc. QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



EMPLOYMENT

370

Company employed as of 2019

PhP14.45 Million

Estimated total cost of labor at the mine site in 2019.



SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP6.14 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

5 Barangays

Stand to benefit from the implementation of its approved SDMP.



ENVIRONMENTAL PROTECTION & REHABILITATION

PhP21.15 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program

367,734 seedlings

Number of seedlings planted by the mining company in more than 198.95 hectares of mined-out and other areas as of December 2019.



BASIC INFORMATION

Region: **Region XIII (CARAGA)**

Province: **Agusan del Norte**

Municipality: **Tubay**

Barangays: **13**

Population of Tubay (as of 31 August 2015):

24,932



TOTAL LAND AREA & MINERAL POTENTIAL

Land Area: **13, 809 hectares**

Major economic activities:

Nickel mining, farming and fishing



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement

Contractor: **SR Metals, Inc.**

Mining Tenement: **MPSA No. 261-2008-XIII (A)**

Date Approved: **March 10, 2008**

Date of Expiration: **March 10, 2033**

Term of MPSA: **25 years**; renewable for another term not exceeding 25 years

Contract Area: **1,079.05 hectares** or **7.81%** of Tubay's total land area.

Location: **Tubay, Agusan del Norte**

Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits

Mineral Resource: **23,237,109 WMT**

@ 7.29% Ni and 12.50% Fe

(As of December 2019)

Office Address: **Brgy. La**

Fraternidad, Tubay, Agusan del Norte

Company Structure: **100% Filipino**

ECONOMIC CONTRIBUTION

Mining Investments

PhP175.65 Million

(Estimated as of December 2019)

Gross Output

188,982 Dry Metric Tons of

Nickeliferous Ore worth

PhP164.55 Million

(estimated 2019)

Exports

180,441.11 WMT worth

US\$2.33 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

PhP13.92 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.