

MINES AND GEOSCIENCES BUREAU

Philsaga Mining Corporation



Region: Region XIII (CARAGA) Province: Agusan del Sur Municipality: Bunawan & Rosario

Barangays: 10 & 11

Population of Bunawan and Rosario (as of 31 August 2015): **45,151** & **46,683**



Land Area: 51, 216 hectares &

38, 505 hectares

Major economic activities:

Gold mining and processing, farming and fishing



Mineral Production Sharing Agreement Contractor: Philsaga Mining

Corporation

Mining Tenement: MPSA No. 262-

2008-XIII

March 11, 2008 Date Approved: Date of Expiration: March 11, 2033 Term of MPSA: **25 years**; renewable for another term not exceeding 25 years Contract Area: 2,538.79 hectares

or **2.01%** of Bunawan and **3.91%** of Rosario's total land area.

Location: Bunawan & Rosario, Agusan del Sur

Mineral Commodity: **Gold** and other

associated mineral deposits

Mineral Resource: 2,476,613 MT @ 9.85% grams/ton Au (as of March 2020)

Office Address: Bayugan 3, Rosario, Agusan del Sur

Company Structure: 100% Filipino

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



ECONOMIC CONTRIBUTION

Mining Investments

PhP4.31 Billion

(Estimated as of December 2019)

Gross Output

3,874,734 Grams of Gold Ore worth

PhP7.14 Billion

(estimated 2019)

Exports

3,874,734 Grams worth

US\$137.87 Million

(estimated 2019)

Hong Kong is the company's major market.

Taxes & Fees Paid

PhP932.75 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.



5,156

Company employed as of 2019

PhP607.92 Million

Estimated total cost of labor at the mine site in 2019.



DEVELOPMEN **& MANAGEMENT PROGRAM**

PhP19.06 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

13 Barangays

benefit Stand the from implementation of its approved SDMP.



ENVIRONMENTAL PROTECTION & REHABILITATION

PhP63.90 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program 780,608 seedlings

Number of seedlings planted by the mining company in more than 1,325 hectares of mined-out and other areas as of December 2019.