



Marcventures Mining and Development Corporation



BASIC INFORMATION

Region: **Region XIII (CARAGA)**
Province: **Surigao del Sur**
Municipality: **Carrascal, Cantilan and Madrid**
Barangays: **14,17 and 14**
Population of Carrascal, Cantilan and Madrid (as of 31 August 2015): **22,479, 31,492 and 15,223**



TOTAL LAND AREA & MINERAL POTENTIAL

Land Area: **26,580 hectares, 24,010 hectares and 14,120 hectares**

Major economic activities:
Nickel mining, farming and fishing



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement Contractor: **Marcventures Mining and Development Corporation**
Mining Tenement: **MPSA No. 016-93-XI**
Date Approved: **January 7, 1993**
Date of Expiration: **January 7, 2018** (extended to **January 7, 2027**)
Term of MPSA: **25 years**; renewable for another term not exceeding 25 years
Contract Area: **4,799 hectares** or **6.24%** of Carrascal, **10.82%** of Cantilan and **3.82%** of Madrid's total land area.
Location: **Carrascal, Cantilan and Madrid, Surigao del Sur**
Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits
Mineral Resource (including inferred): **78,020,000 WMT @ 0.97% Ni and 37.45% Fe** (as of December 2019)
Office Address: **4F Citibank Center, 8741 Paseo de Roxas, 1226 Makati City**
Company Structure: **100% Filipino**

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



EMPLOYMENT

692

Company employed as of 2019

PhP121.85 Million

Estimated total cost of labor at the mine site in 2019.



SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP26.67 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

42 Barangays

Stand to benefit from the implementation of its approved SDMP.



ENVIRONMENTAL PROTECTION & REHABILITATION

PhP42.50 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program

764,979 seedlings

Number of seedlings planted by the mining company in more than 330 hectares of mined-out and other areas as of December 2019.

ECONOMIC CONTRIBUTION

Mining Investments

PhP1.71 Billion

(Estimated as of December 2017)

Gross Output

887,516.71 Dry Metric Tons of Nickeliferous Ore worth

PhP808.01 Million

(estimated 2019)

Exports

1,429,402 WMT worth

US\$27.81 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

PhP161.94 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.