

DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES

MINES AND GEOSCIENCES BUREAU

REGIONAL OFFICE NO. XIII

Libjo Mining Corporation



BASIC INFORMATION

Region: Region XIII (CARAGA)
Province: Province of Dinagat
Islands

Municipality: **Tubajon** and **Libjo**

Barangays: 9 and 16

Population of Tubajon and Libjo (as of 31 August 2015): **8,276** and **17,760**



TOTAL LAND AREA & MINERAL POTENTIAL

Land Area: **9,000 hectares** and **18,057 hectares**

Major economic activities:

Nickel mining, farming and fishing

MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement
Contractor: East Coast Mineral
Resources Company, Inc.
(Contractor) / Libjo Mining
Corporation (Operator)

Mining Tenement: MPSA No. 233-

2007-XIII (SMR)

Date Approved: **June 8, 2007**Date of Expiration: **June 8, 2032**Term of MPSA: **25 years**; renewable for another term not exceeding 25 years
Contract Area: **4,226.27 hectares** or **12.95%** of Tubajon's and **16.95%** of Libjo's total land area.

Location: **Tubajon** and **Libjo**,

Province of Dinagat Islands
Mineral Commodity: Chromite, Nickel,
and other associated mineral deposits
Mineral Resource: 30,573,008 WMT
@ 1.20% Ni and 32.345% Fe (As of 2019)
Office Address: 4th Floor Low Rise
Pacific Star Bldg. Sen. Gil Puyat
cor. Makati Avenue, Makati City
Company Structure: 60% Filipino and
40% Chinese

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



ECONOMIC CONTRIBUTION

Mining Investments

PhP237.37 Million

(Estimated as of December 2019)

Gross Output

169,466 Dry Metric Tons of

Nickeliferous Ore worth

PhP288.95 Million

(estimated 2019)

Exports

220,760 Wet Metric Tons worth

US\$5.85 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

PhP77.89 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.



291

Company employed as of 2019

PhP24.56 Million

Estimated total cost of labor at the mine site in 2019.



SOCIAL
DEVELOPMENT
& MANAGEMENT
PROGRAM

PhP4.78 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

4 Barangays

Stand to benefit from the implementation of its approved SDMP.



PhP8.85 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program

119,042 seedlings

Number of seedlings planted by the mining company in more than 54.34 hectares of mined-out and other areas as of December 2019.