



# Carrascal Nickel Corporation



## BASIC INFORMATION

Region: **Region XIII (CARAGA)**  
Province: **Surigao del Sur**  
Municipality: **Carrascal**  
Barangays: **14**  
Population of Carrascal (as of 31 August 2015):  
**22,479**



## TOTAL LAND AREA & MINERAL POTENTIAL

Land Area: **26,580 hectares**  
Major economic activities:  
**Nickel mining, farming and fishing**



## MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement  
Contractor: **Carrascal Nickel Corporation**  
Mining Tenement: **MPSA No. 243-2007-XIII (SMR)**  
Date Approved: **July 17, 2007**  
Date of Expiration: **July 17, 2032**  
Term of MPSA: **25 years**; renewable for another term not exceeding 25 years  
Contract Area: **4,547.76 hectares** or **17.11%** of Carrascal's total land area.  
Location: **Carrascal, Surigao del Sur**  
Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits  
Mineral Resource: **74,170,369 MT @ 0.87% Ni and 50.47% Fe (Limonite) and 1.57% Ni and 19.46% Fe (Saprolite)** (as of December 2017)  
Office Address: **Unit 202 Tower One, Rockwell Business Center, Ortigas Avenue, Pasig City**  
Company Structure: **40% Chinese** and **60% Filipino**

## QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



## EMPLOYMENT

**1,611**  
Company employed as of 2019

**PhP56.24 Million**

Estimated total cost of labor at the mine site in 2019.



## SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

**PhP30.53 Million**

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

**13 Barangays**

Stand to benefit from the implementation of its approved SDMP.



## ENVIRONMENTAL PROTECTION & REHABILITATION

**PhP65.58 Million**

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

**Mining Forest Program**

**1,224,431 seedlings**

Number of seedlings planted by the mining company in more than 555.17 hectares of mined-out and other areas as of December 2019.

## ECONOMIC CONTRIBUTION

Mining Investments

**PhP971 Million**

(Estimated as of December 2017)

Gross Output

**1,962,842** Dry Metric Tons of Nickeliferous Ore worth

**PhP1.68 Billion**

(estimated 2019)

Exports

**3,818,193** WMT worth

**US\$44.44 Million**

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

**PhP456.91 Million**

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.