



**Taganito Mining Corporation
(Taganito Nickel Project)
Quickfacts**

Region: Region XIII (CARAGA)
Province: Surigao del Norte
Municipality: Claver
Barangays: 14
Population of Claver (as of 31 August 2015):
Population: 32,773
Density: 100/km² (260/sq mi)
Land Area: 32,260 ha
Income Classification: 2nd class municipality
Major economic activities: Nickel mining and processing, farming and fishing

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Taganito Mining Corporation
Mining Tenement: MPSA No. 266-2008-XIII (SMR)
Date Approved: July 28, 2008
Date of Expiration: July 28, 2033
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 4,862.7116 hectares or 15.07% of Claver's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.
Location: Claver, Surigao del Norte
Mineral Commodity: Nickel Laterite Ore and other associated mineral deposits
Mineral Resource: 57.93 Million MT @ 1.67% Ni and 46.16 Fe of nickel lateritic ore (as of December 2015)
Office Address: 29th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
Company Structure: 65% Nickel Asia Corporation (Filipino) and 35% Sumitomo Metal Mining Co. Ltd. (Japanese)



Economic Contribution

Mining Investments
PhP2.59 Billion
(Estimated as of December 2017)

Gross Output
7,629,810 Wet Metric Tons of nickel ore worth PhP2.11 Billion
(estimated, 2017)

Exports
7,644,802 WMT worth US\$113.68 Million (estimated 2017)
China and Japan are the company's major markets.

Taxes & Fees Paid (2017)
PhP1.53 Billion
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

1,305 (company employed as of 2017)
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP367.59 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP60.09 Million (2017)
Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around fourteen (14) barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

PhP168.79 Million (2017)
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

Mining Forest Program

1,471,211.60 seedlings (2017)
Number of seedlings planted by the mining company in more than 883.10 hectares of mined-out and other areas as of December 2017.