



**SR Metals Inc.  
Quickfacts**

Region: Region XIII (CARAGA)  
Province: Agusan del Norte  
Municipality: Tubay  
Barangays: 13  
Population of Tubay (as of 31 August 2015):  
Population: 24,932  
Density: 180/km<sup>2</sup> (470/sq mi)  
Land Area: 13,809 hectares  
Income Classification: 4<sup>th</sup> class municipality  
Major economic activities: Nickel mining and processing, farming and fishing

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**



**Economic Growth**

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

**Mining Project General Information**

**Mineral Production Sharing Agreement (MPSA) Contractor:** SR Metals Inc.

**Mining Tenement:** MPSA No. 261-2008-XIII (A)  
**Date Approved:** March 10, 2008  
**Date of Expiration:** March 10, 2033

**Term of MPSA:** 25 years; renewable for another term not exceeding 25 years

**Contract Area:** 1,079.05 hectares or 7.81% of Tubay's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.

**Location:** Tubay, Agusan del Norte

**Mineral Commodity:** Nickel Laterite Ore and other associated mineral deposits

**Mineral Resource:** 7,530,315 WMT @ 1.34% Ni and 16.83% Fe (As of December 2017)

**Office Address:** Brgy. La Fraternidad, Tubay, Agusan del Norte

**Company Structure:** 100% Filipino

**Economic Contribution**

**Mining Investments**  
**PhP162.05 Million**  
(Estimated as of December 2017)

**Gross Output**  
**3,083,005.90 Wet Metric Tons of nickel ore worth PhP2.61 Billion**  
(estimated 2017)

**Exports**  
**2,613,942.49 WMT worth US\$51.94 Million** (estimated 2017)  
China is the company's major market.

**Taxes & Fees Paid** (2017)  
**PhP135.56 Million**  
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

**Social Equity and Development**

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**

**Employment**

**243** (company employed as of 2017)  
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated average cost of labor at the mine site is about PhP103.55 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

**Environmental Protection and Management**

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

**Social Development and Management Program**

**PhP35.64 Million** (2017)  
Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around five (5) barangays stand to benefit from the implementation of its approved SDMP.

**Environmental Protection and Rehabilitation**

**PhP55.31 Million** (2017)  
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

**Mining Forest Program**

**304,569 seedlings** (2017)  
Number of seedlings planted by the mining company in more than 387.23 hectares of mined-out and other areas as of December 2017.