



**Oriental Vision Mining  
Philippines Corp.  
Quickfacts**

Region: Region XIII (CARAGA)  
Province: Province of Dinagat Islands  
Municipality: Tubajon, Libjo and Cagdianao  
Barangays: 9, 16 and 14  
Population of Tubajon, Libjo and Cagdianao (as of 31 August 2015):  
Population: 8,276, 17,760 and 16,808  
Density: 92/km<sup>2</sup> (240/sq mi), 98/km<sup>2</sup> (250/sq mi) and 67/km<sup>2</sup> (170/sq mi)  
Land Area: 9,000 hectares, 18,057 hectares, and 24,948 hectares  
Income Classification: 5<sup>th</sup>, 5<sup>th</sup> and 3<sup>rd</sup> class municipalities  
Major economic activities: Nickel mining, farming and fishing

**Economic Growth**

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**



**Economic Contribution**

**Mining Investments**  
**PhP115.38 Million**  
(Estimated as of December 2017)

**Gross Output**  
**135,527 Wet Metric Tons of nickel ore worth PhP104.71 Million**  
(estimated 2017)

**Exports**  
**105,143 WMT worth US\$2.69 Million** (estimated 2017)  
China is the company's major market.

**Taxes & Fees Paid** (2017)  
**PhP28.11 Million**  
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

**Social Equity and Development**

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**

**Employment**

**292** (company employed as of 2016)  
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated average cost of labor at the mine site is about PhP7.20 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

**Environmental Protection and Management**

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

**Social Development and Management Program**

**PhP4.81 Million** (2017)  
Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around nine (9) barangays stand to benefit from the implementation of its approved SDMP.

**Environmental Protection and Rehabilitation**

**PhP8.78 Million** (2017)  
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

**Mining Forest Program**

**336,242 seedlings** (2017)  
Number of seedlings planted by the mining company in more than 90.72 hectares of mined-out and other areas as of December 2017.

**Mining Project General Information**

**Mineral Production Sharing Agreement (MPSA) Contractor:** Oriental Vision Mining Philippines Corp.

**Mining Tenement:** MPSA No. 242-2007-XIII (SMR)

**Date Approved:** July 12, 2007

**Date of Expiration:** July 12, 2032

**Term of MPSA:** 25 years; renewable for another term not exceeding 25 years

**Contract Area:** 2,315 hectares or 12.95% of Tubajon, 4.65% of Libjo and 1.23% of Cagdianao's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.

**Location:** Tubajon, Libjo and Cagdianao, Province of Dinagat Islands

**Mineral Commodity:** Chromite, Nickel, and other associated mineral deposits

**Mineral Resource:** 2.30 Million WMT @ 1.40% Ni and 23.19% Fe (As of 2017)

**Office Address:** 7F Adnama Bldg., Larrazabal Avenue, North Reclamation Area, Mandaue City, Cebu

**Company Structure:** 61% Filipino and 39% Chinese