



Libjo Mining Corporation Quickfacts

Region: Region XIII (CARAGA)
Province: Province of Dinagat Islands

Municipality: Tubajon and Libjo
Barangays: 9 and 16

Population of Tubajon and Libjo
(as of 31 August 2015):

Population: 8,276 and 17,760

Density: 92/km² (240/sq mi)
and 98/km² (250/sq mi)

Land Area: 9,000 hectares and
18,057 hectares

Income Classification: 5th class
municipalities

Major economic activities: Nickel
mining, farming and fishing

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Contribution

Mining Investments

PhP278.62 Million (Estimated as of December 2017)

Gross Output

227,975 Dry Metric Tons of nickel ore (estimated 2017)

Exports

234,418 DMT worth US\$6.70 Million

(estimated 2017)

China is the company's major market.

Taxes & Fees Paid (2017)

PhP12.91 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

484 (company employed as of 2017)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP40.02 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP11.89 Million (2017)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around four (4) barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

PhP33.93 Million (2017)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

Mining Forest Program

21,903 seedlings (2017)

Number of seedlings planted by the mining company in more than 4.03 hectares of mined-out and other areas as of December 2017.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor:

Libjo Mining Corporation

Mining Tenement: MPSA No. 233-2007-XIII (SMR)

Date Approved: June 8, 2007

Date of Expiration: June 8, 2032

Term of MPSA: 25 years; renewable for another term not exceeding 25 years

Contract Area: 4,226.27 hectares or 12.95% of Tubajon's and 16.95% of Libjo's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.

Location: Tubajon and Libjo, Province of Dinagat Islands

Mineral Commodity: Chromite, Nickel, and other associated mineral deposits

Mineral Resource: 30.08 Million MT @ 1.55% Ni (As of 2017)

Office Address: 4th Floor Low Rise Pacific Star Bldg. Sen. Gil Puyat cor. Makati Avenue, Makati City

Company Structure: 60% Filipino and 40% Chinese