



**CTP Construction & Mining Corporation
(Adlay Nickel Project)
Quickfacts**

Region: Region XIII (CARAGA)
Province: Surigao del Sur
Municipality: Carrascal
Barangays: 14
Population of Carrascal (as of 31 August 2015):
Population: 22,479
Density: 85/km² (220/sq mi)
Land Area: 26,580 hectares
Income Classification: 2nd class municipality
Major economic activities: Nickel mining, farming and fishing

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: CTP Construction & Mining Corporation
Mining Tenement: MPSA No. 018-93-XI (SMR)
Date Approved: January 11, 1993
Date of Expiration: January 10, 2018
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 3,654.00 hectares or 13.75% of Carrascal's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.
Location: Carrascal, Surigao del Sur
Mineral Commodity: Nickel Laterite Ore and other associated mineral deposits
Mineral Resource: 17,573,986 DMT @ 1.55% Ni and 11.80% Fe (Saprolite) and 1.04% Ni and 48.43% Fe (Limonite) (as of December 2017)
Office Address: 11 President Avenue, BF Homes, Parañaque City
Company Structure: 100% Filipino



Economic Contribution

Mining Investments
PhP25.17 Million
(Estimated as of December 2017)

Gross Output
1,477,685 Metric tons of nickel ore worth PhP1.60 Billion
(estimated, 2017)

Exports
1,486,944 DMT worth US\$32.002 Million (estimated, 2017)
China and Japan are the company's major markets.

Taxes & Fees Paid (2017)
PhP203.18 Million
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

1,249 (company employed as of 2016)
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP270.31 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP25.05 Million (2017)
Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around three (3) barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

PhP40.30 Million (2017)
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

Mining Forest Program

419,513 seedlings (2017)
Number of seedlings planted by the mining company in more than 506.16 hectares of mined-out and other areas as of December 2017.