



## **Century Peak Corporation Rapid City Project Quickfacts**

Region: Region XIII (CARAGA)  
Province: Province of Dinagat Islands  
Municipality: Loreto and Libjo  
Barangays: 10 and 16  
Population of Loreto and Libjo (as of 31 August 2015):  
Population: 9,309 and 17,760  
Density: 36/km<sup>2</sup> (94/sq mi) and 98/km<sup>2</sup> (250/sq mi)  
Land Area: 25,587 hectares and 18,057 hectares  
Income Classification: 4<sup>th</sup> and 5<sup>th</sup> class municipalities  
Major economic activities: Nickel mining, farming and fishing

### **Economic Growth**

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

### **Mining Project General Information**

**Mineral Production Sharing Agreement (MPSA) Contractor:** Century Peak Corporation  
**Mining Tenement:** MPSA No. 283-2009-XIII  
**Date Approved:** June 19, 2009  
**Date of Expiration:** June 19, 2034  
**Term of MPSA:** 25 years; renewable for another term not exceeding 25 years  
**Contract Area:** 3,118.26 hectares or 4.89% of Loreto and 10.72% Libjo's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.  
**Location:** Loreto and Libjo, Dinagat Islands  
**Mineral Commodity:** Chromite, Nickel, and other associated mineral deposits  
**Office Address:** 14th Floor, Equitable Bank Tower Bldg. 8751 Paseo de Roxas Ave., Salcedo Village, Makati City  
**Company Structure:** 100% Filipino

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**



### **Economic Contribution**

#### **Gross Output**

**2,620.67 Dry Metric Tons of chromite ore worth PhP23.85 Million** (estimated 2016)

#### **Exports**

**597,604 WMT of chromite ore worth US\$5.92 Million** (estimated 2017)  
China is the company's major market.

#### **Taxes & Fees Paid** (2016)

**PhP30.50 Million**  
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2016.

### **Social Equity and Development**

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**

### **Employment**

**11** (company employed as of 2016)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

### **Environmental Protection and Management**

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

### **Social Development and Management Program**

**PhP5.93 Million** (2017)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around three (3) barangays stand to benefit from the implementation of its approved SDMP.

### **Environmental Protection and Rehabilitation**

**PhP6.64 Million** (2017)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

### **Mining Forest Program**

**2,487 seedlings** (2017)

Number of seedlings planted by the mining company in more than 5.11 hectares of mined-out and other areas as of December 2017.