



Region: Region XIII (CARAGA)
Province: Agusan del Norte
Municipality: Jabonga, Santiago and Tubay
Barangays: 15, 9 and 13
Population of Jabonga, Santiago and Tubay (as of 31 August 2015):
Population: 23,184, 24,200 and 24,932
Density: 79/km² (200/sq mi), 88/km² (230/sq mi) and 180/km² (470/sq mi)
Land Area: 29, 300 hectares, 27, 561 hectares and 13, 809 hectares
Income Classification: 3rd, 4th and 4th class municipalities
Major economic activities: Nickel mining, farming and fishing

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Agata Mining Ventures, Inc.

Mining Tenement: MPSA No. 134-99-XIII

Date Approved: May 26, 1999

Date of Expiration: May 26, 2024

Term of MPSA: 25 years; renewable for another term not exceeding 25 years

Contract Area: 7,679.00 hectares or 0.60% of Jabonga, 18.30% of Santiago and 17.82% of Tubay's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.

Location: Jabonga, Santiago and Tubay, Agusan del Norte

Mineral Commodity: Iron, Nickel and other associated mineral deposits

Mineral Resource: 10.70 Million MT @ 0.90% Ni and 18.54% Fe (As of December 2017)

Office Address: 22nd Floor Equitable PCI Bank Tower, Paseo de Roxas, Makati City

Company Structure: 85% Filipino and 15% Canadian

Agata Mining Ventures, Inc. Quickfacts

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Contribution

Mining Investments

PhP90.72 Million
(Estimated as of December 2017)

Gross Output

2.90 Million Metric tons of nickel ore worth PhP2.33 Billion
(estimated, 2017)

Exports

2.90 Metric tons worth PhP2.33 Billion or US\$46.60 Million
(estimated, 2017)
China is the company's major market.

Taxes & Fees Paid (2017)

PhP191.37 Million
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

401 (company employed as of 2017)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP89.58 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP17.25 Million (2017)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around eleven (11) barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

PhP49.99 Million (2017)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

Mining Forest Program

35,293 seedlings (2017)

Number of seedlings planted by the mining company in more than 48.37 hectares of mined-out and other areas as of December 2017.